WINTON 2024 OPERATING AND CAPITAL EXPENSES

NOTE: Seller used a simple formula for capitalizing materials and labor. Two thirds of all materials and labor were capitalized. Remainder was treated as operating expense.

NOTE: On a month by month basic, this formula is not accurate. For example, in the month of May 90% percent of materials were capital expense.

NOTE: Seller also elected to engage contract labor regularly instead of on demand. This drove up labor costs and drove excess capital and operating expenditure.

	OPEX MATERIALS	CAPEX MATERIALS	TOTAL MATERIALS	OPEX LABOR	CAPEX LABOR	TOTAL K-LABOR	MGT FEE	PROP TAX	INSURANCE	TOTAL OPEX	TOTAL CAPEX		TOTAL
JANUARY	$ 1,027.38	$ 2,054.77	$ 3,082.15	$ 2,186.67	$ 4,373.33	$ 6,560.00	$ 1,018.00		$ 1,025.00	$ 5,257.05	$ 6,428.10		$ 18,245.15
FEBRUARY	$ 930.39	$ 1,860.78	$ 2,791.17	$ 2,733.33	$ 5,466.67	$ 8,200.00	$ 1,244.00			$ 4,907.72	$ 7,327.45		$ 20,435.17
MARCH	$ 1,237.75	$ 2,475.49	$ 3,713.24	$ 2,166.67	$ 4,333.33	$ 6,500.00	$ 1,284.00			$ 4,688.41	$ 6,808.83		$ 17,997.24
APRIL	$ 1,473.22	$ 2,946.45	$ 4,419.67	$ 2,733.33	$ 5,466.67	$ 8,200.00	$ 1,094.00	$ 2,371.30		$ 7,671.86	$ 8,413.11		$ 24,284.97
MAY	$ 3,454.55	$ 6,909.09	$ 10,363.64	$ 2,186.67	$ 4,373.33	$ 6,560.00	$ 1,278.00			$ 6,919.21	$ 11,282.43		$ 24,761.64
JUNE	$ 2,691.68	$ 5,383.35	$ 8,075.03	$ 2,240.00	$ 4,480.00	$ 6,720.00	$ 1,916.00			$ 6,847.68	$ 9,863.35		$ 23,431.03
JULY	$ 912.50	$ 1,825.00	$ 2,737.50	$ 2,400.00	$ 4,800.00	$ 7,200.00	$ 1,322.00			$ 4,634.50	$ 6,625.00		$ 18,459.50
AUGUST	$ 394.66	$ 789.31	$ 1,183.97	$ 2,400.00	$ 4,800.00	$ 7,200.00	$ 1,520.00			$ 4,314.66	$ 5,589.31		$ 17,103.97
SEPTEMBER	$ 2,895.44	$ 5,790.89	$ 8,686.33	$ 3,000.00	$ 6,000.00	$ 9,000.00	$ 1,234.00			$ 7,129.44	$ 11,790.89		$ 27,920.33
OCTOBER	$ 259.09	$ 518.19	$ 777.28	$ 3,000.00	$ 6,000.00	$ 9,000.00	$ 1,416.00			$ 4,675.09	$ 6,518.19		$ 20,193.28
NOVEMBER	$ 422.23	$ 844.47	$ 1,266.70	$ 2,400.00	$ 4,800.00	$ 7,200.00	$ 1,436.00			$ 4,258.23	$ 5,644.47		$ 17,102.70
DECEMBER	$ 272.78	$ 545.57	$ 818.35	$ 2,400.00	$ 4,800.00	$ 7,200.00	$ 3,036.00	$ 2,371.30		$ 8,080.08	$ 5,345.57		$ 20,625.65
	$ 15,971.68	$ 31,943.35	$ 47,915.03	$ 29,846.67	$ 59,693.33	$ 89,540.00	$ 17,798.00	$ 4,742.60	$ 1,025.00	$ 69,383.94	$ 91,636.69	$ -	$ 250,560.63